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JOINN LABORATORIES (CHINA) CO., LTD.
北京昭衍新藥研究中心股份有限公司

*(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 6127)*

**(1) PROPOSED CHANGE OF THE REGISTERED CAPITAL
OF THE COMPANY; AND**
(2) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The board (the “**Board**”) of directors (the “**Directors**”) of JOINN Laboratories (China) Co., Ltd. (the “**Company**”) hereby announces that, at the thirteen meeting of the fourth session of the Board, the Board resolved and approved, among others: (i) proposed change of the registered capital of the Company; and (ii) proposed amendments to the articles of association of the Company (the “**Articles of Association**”).

PROPOSED CHANGE OF THE REGISTERED CAPITAL OF THE COMPANY

As the Company had ceased to implement the 2021 and 2022 A Shares Employee Stock Ownership Plan, it is required to cancel part of the A Shares held in the special securities account for repurchase and all A shares held in the 2022 A Shares Employee Stock Ownership Plan Account (129,114 shares in aggregate) in accordance with the requirements. Thus the registered capital of the Company and the total number of shares of the Company shall be changed accordingly. The Board proposes to change the registered capital of the Company from RMB749,477,334 (divided into 749,477,334 shares) to RMB749,348,220 (divided into 749,348,220 shares).

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Pursuant to the changes in the shares and the registered capital of the Company, the Board proposes to make the following amendments to the Articles of Association:

Original Articles	Amended Articles
Article 6 The registered capital of the Company is RMB749,477,334.	Article 6 The registered capital of the Company is RMB749,348,220 .
Article 22 The shareholding of the Company is: 749,477,334 ordinary shares, including 630,482,128 shares held by shareholders of domestically listed domestic shares, accounting for approximately 84.12% of the total share capital of the Company; 118,995,206 shares held by shareholders of H Shares, accounting for approximately 15.88% of the total share capital of the Company.	Article 22 The shareholding of the Company is: 749,348,220 ordinary shares, including 630,353,014 shares held by shareholders of domestically listed domestic shares, accounting for approximately 84.12% of the total share capital of the Company; 118,995,206 shares held by shareholders of H Shares, accounting for approximately 15.88% of the total share capital of the Company.

Save for the proposed amendments, other provisions of the Articles of Association shall remain unchanged. Prior to the change of the registered capital of the Company and the amendments to the Articles of Association being approved at the annual general meeting of the Company of 2024 (the “AGM”), the existing Articles of Association shall remain valid. The proposed amendments to the Articles of Association are prepared in Chinese language. In the event of any discrepancy between the English translation and the Chinese version, the Chinese version shall prevail.

The Board has resolved to propose a resolution at the AGM to authorise the Board to delegate the management of the Company to handle the approval and filing procedures with relevant regulatory authorities involved in such amendments, and to make adjustments to the wordings of such amendments to the Articles of Association according to opinions of the regulatory authorities.

GENERAL

The Board considers that the said proposed change of registered capital and the amendments to the Articles of Association are in the interests of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole. The proposed change of the registered capital of the Company is subject to the consideration and approval by the Shareholders by way of special resolution at the AGM, A Share class meeting and H Share class meeting of the Company, while the proposed amendments to the Articles of Association are only subject to the consideration and approval by the Shareholders by way of special resolution at the AGM. A circular containing, among others, (i) proposed change of the registered capital of the Company; (ii) proposed amendments to the Articles of Association; and (iii) notices convening the AGM and the class meetings will be despatched to Shareholders in due course.

By order of the Board
JOINN Laboratories (China) Co., Ltd.
Feng Yuxia
Chairperson

Beijing, the PRC
28 March 2025

As at the date of this announcement, the Board comprises Ms. Feng Yuxia as the Chairperson and executive Director, Mr. Gao Dapeng, Ms. Sun Yunxia, Ms. Luo Xi and Mr. Gu Jingliang as executive Directors, and Mr. Zhang Fan, Mr. Yang Fuquan, Mr. Yang Changyun and Mr. Ying Fangtian as independent non-executive Directors.